

CHERRY VALLEY MEMORIAL LIBRARY

GIFTS AND SPECIAL COLLECTIONS POLICY (2021)

Cherry Valley Memorial Library will accept gifts/special collections under the following conditions:

1. Gift materials/special collections will be judged by the same materials selection criteria in the Library Collection Development and Maintenance Policy.
2. No gift materials/special collections will be accepted for which the donor places restrictions/special conditions (i.e. permanent collection status) or expects other considerations.
3. Memorial gifts of money will be accepted for the purchase of materials which will be subject to the selection criteria in the Library Collection Development and Maintenance Policy.
4. Gift materials/special collections will be accepted with the understanding that this library reserves the right to utilize them in accordance with the Library Collection Development and Maintenance Policy. Gift materials/special collections may be added to the collection, sold, given to other libraries, or discarded.
5. Gift items will be formally acknowledged or receipt given if the donor wishes. This library will not estimate the value of gift donations for income tax considerations, The responsibility for this process lies with the donor. Donations are tax deductible to the fullest extent of the law allowed under section 170 (c)(2) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law).
6. Gifts of money, real property and/or stock will be accepted if conditions attached thereto are acceptable to the Board of Trustees and are in accordance with all pertinent laws. The ultimate use of these gifts will be at the discretion of the Board for specific library programs/projects/operations.
7. Personal property, art objects, portraits, antiques, and other museum objects will not be accepted or will be accepted only on the condition that they may be used, sold, given away or discarded at the discretion of the Trustees and the Library Director/Library Manager.

This policy will be revised or reviewed every 5 years.

Adopted: April 13, 1999, revised April 2010, revised April 21, 2021
Cherry Valley Memorial Library Board of Trustees